



Austin Transit Partnership Board of Directors Resolution
Meeting Date: 9/21/2026
ATP-2026-024

Subject: Approval of a resolution authorizing the Executive Director or their designee to negotiate and execute an agreement extending the current Austin Transit Partnership lease of approximately 32,000 square feet of administrative office space located at 203 Colorado Street, Austin, Texas 78701 with CR IV Industrial, LP for an additional two-month term ending February 28, 2027, for an amount not to exceed \$400,000.

Fiscal Impact: Funding is available in the Fiscal Year 2026-27 Budget.

Executive Summary: ATP currently occupies administrative office space at 203 Colorado Street, Austin, Texas under a sublease agreement originally approved by the ATP Board of Directors in Resolution ATP-2021-019. The initial term of this sublease is 66 months, expiring December 31, 2026. This resolution extends the sublease for two additional months through February 28, 2027 to allow ATP to continue occupying this office space until a new four-year lease term beginning March 1, 2027 becomes effective. The four-year lease beginning March 1, 2027, is addressed in Action Item 11.



**RESOLUTION OF THE AUSTIN TRANSIT PARTNERSHIP
BOARD OF DIRECTORS**

STATE OF TEXAS
COUNTY OF TRAVIS

ATP-2026-024

WHEREAS, Austin Transit Partnership ("ATP") currently occupies approximately 32,000 square feet of administrative office space at 203 Colorado Street, Austin, Texas under a 66-month sublease agreement (the "Existing Lease Agreement") originally approved by the ATP Board of Directors in Resolution ATP-2021-019; and

WHEREAS, the term of the Existing Lease Agreement ends on December 31, 2026; and

WHEREAS, ATP anticipates entering into a new lease agreement for administrative office space effective March 1, 2027 (the "New Lease"); and

WHEREAS, ATP requires an extension of the Existing Lease Agreement through February 28, 2027, to cover the two-month gap between the expiration of the Existing Lease Agreement and the beginning of the New Lease;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of ATP that the Executive Director or their designee is authorized to negotiate and execute an agreement with CR IV Industrial, LP to extend the term of the Existing Lease Agreement through February 28, 2027, in an amount not to exceed \$400,000.

Signed by:

Lee Crawford

A715C310A3104C2...

Lee Crawford
Secretary of the Board

9/24/2026 | 1:01 PM CDT

Date