



Austin Transit Partnership Board of Directors Resolution

Meeting Date: 09/18/2024

ATP-2024-020

Adoption of ATP FY24-25 Investment Policy

Subject: Approval of a resolution adopting Austin Transit Partnership's Fiscal Year 2024-2025 Investment Policy

Fiscal Impact: Does not apply.

Business Case: Does not apply.

Executive Summary: The Public Funds Investment Act (PFIA), Chapter 2256 of the Texas Government Code, is the state law that governs the investment of public funds. In Section 2256.005(e), the PFIA required governmental bodies to adopt an investment policy on an annual basis to serve as the guideline for the investment of public funds. The PFIA provides the legal parameters for Austin Transit Partnership's investments, which are further narrowed by the adoption of the proposed Investment Policy.

Responsible Department: Financial Services.

Procurement Summary: Does not apply.



**RESOLUTION
OF THE
AUSTIN TRANSIT PARTNERSHIP
BOARD OF DIRECTORS**

STATE OF TEXAS

COUNTY OF TRAVIS

Resolution ID: ATP-2024-020

Adoption of ATP FY24-25 Investment Policy

WHEREAS, the Austin Transit Partnership (“ATP”) is a local government corporation created under Chapter 431, Subchapter D of the Texas Transportation Code, as amended (the “Act”); and

WHEREAS, ATP will be the recipient of public funds from both local and federal sources of funding; and

WHEREAS, the Public Funds Investment Act (PFIA), Chapter 2256 of the Texas Government Code, is the state law that governs the investment of public funds; and

WHEREAS, Section 2256.005(e) of the PFIA requires governmental bodies to adopt an investment policy on an annual basis to serve as the guideline for the investment of public funds; and

WHEREAS, the PFIA provides the legal parameters for ATP’s investments, which are further narrowed by the adoption of the proposed Investment Policy.

NOW, THEREFORE, BE IT RESOLVED that the ATP Board of Directors has reviewed and adopted the ATP Fiscal Year 2024-2025 Investment Policy, attached as Exhibit A, which includes any changes made to either the investment policy or investment strategies.

BE IT FURTHER RESOLVED that the ATP Board of Directors directs the Executive Director or their designee to implement the ATP Fiscal Year 2024-2025 Investment Policy to invest ATP funds in a manner that is consistent with the requirements of the Texas Public Funds Investment Act (Texas Government Code Chapter 2256) to ensure understanding of the suitability of an investment for ATP, and to primarily emphasize, in order of priority, preservation and safety of principal, liquidity, the marketability of an investment if the need arises to liquidate the investment, investment diversification, and yield.

DocuSigned by:

Brandon Carr

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Date: 9/19/2024 | 7:27 AM PDT

Brandon Carr
Secretary of the Board