



**To:** Austin Transit Partnership Board of Directors  
**From:** Diane Siler, Budget Director  
**Date:** August 6, 2021  
**Subject:** FY21 Financial Report as of June 30, 2021

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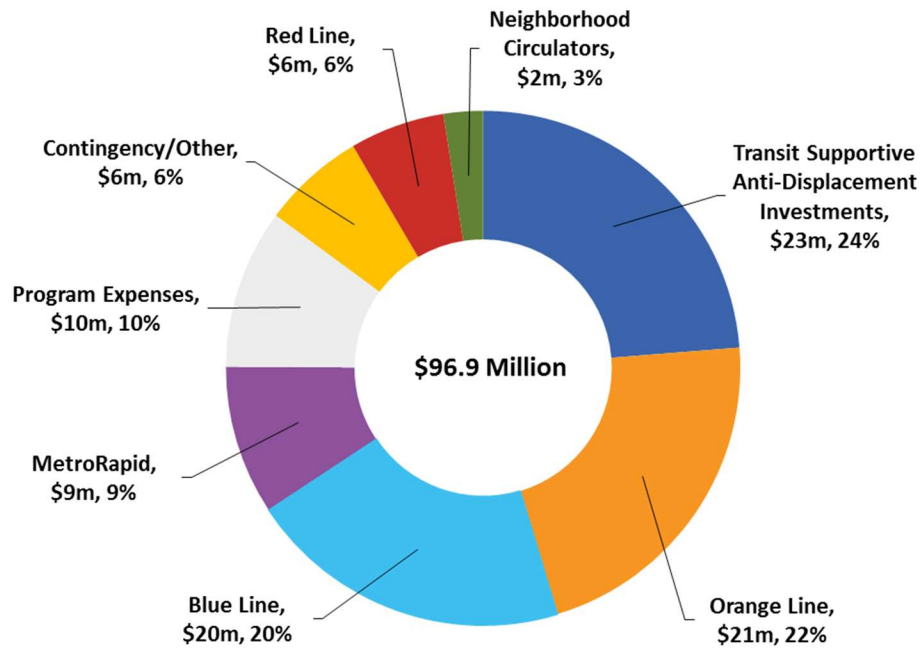
Attached is the quarterly financial report through the first six months of ATP's FY21 fiscal year. As a reminder, the budget approved on January 20, 2021 was for a nine-month period, so the time period elapsed represents two-thirds of the total length of this shortened fiscal year.

Of the total \$96.9 million annual budget (see Figure 1) a total of \$29.4 million, or 30.3%, has been expended through June 30, 2021 (Figure 2). In summary, \$3.4 million has been spent on program expenses, the majority to cover personnel. The remaining \$26.0 million has been expended on transit projects. Included within the \$96.9 million is \$23.0 million for anti-displacement funding as agreed to in the interlocal agreement between ATP and the City of Austin. This report reflects updated current year expenditure and revenue estimates, which combined result in ATP accounts projected to end the year \$31.0 million above budgeted levels with reserves of \$143.8 million (Figure 3).

As ATP's budget evolves and grows, the content of the quarterly updates will adjust accordingly. If there is additional financial information that you would be interested in receiving, please let me know.

xc: Randy Clarke, Executive Director  
Greg Canally, Chief Financial Officer/Chief Development Officer

**Figure 1: Approved Expenditure Budget**



**Figure 2: Actual Expenditures through June 30, 2021**

Categories	Actual
Orange Line	\$12.0m
Blue Line	\$10.6m
MetroRapid	\$1.8m
Red Line	\$1.4m
Neighborhood Circulators	\$0.0m
Program Expenses-ATP	\$3.4m
Program Expenses-COA Liaison Team	\$0.0m
Transit Supportive Anti-Displacement Investments	\$0.0m
Contingency/Other	\$0.1m
<b>Total</b>	<b>\$29.4m</b>

**Figure 3: Fund & Reserve Summary**

<b>\$ Million</b>	<b>Budget</b>	<b>Estimated</b>
<b>Contributions</b>	<b>\$209.7</b>	<b>\$216.0</b>
<b>Expenses</b>		
Program Expenses	8.7	2.6
Project Expenses	65.2	46.6
Transit Supportive Anti-Displacement Investments	23.0	23.0
<b>Total Expenses</b>	<b>\$96.9</b>	<b>\$72.2</b>
<b>Ending Fund Balance</b>	<b>\$112.8</b>	<b>\$143.8</b>
<b>Reserves</b>		
Reserved for Future Project Costs	112.8	143.8
<b>Ending Reserve Balance</b>	<b>\$112.8</b>	<b>\$143.8</b>



## Revenue Budget vs. Actual

For the Months Ending June 30, 2021

Revenue	YTD Actuals Jun-2021	Approved Budget FY-2021	Remaining Budget	% of Budget
Austin Property Tax	0	144,700,746	144,700,746	0.00%
Capital Expansion Fund	61,749,749	60,000,000	(1,749,749)	102.92%
Capital Metro Project Connect Funds	5,000,000	5,000,000	0	100.00%
<b>Total</b>	<b>\$66,749,749</b>	<b>\$209,700,746</b>	<b>\$142,950,997</b>	<b>46.69%</b>



# Operating Budget vs. Actual

For the Months Ending June 30, 2021

Expenses	YTD Actuals Jun-2021	Approved Budget FY-2021	Remaining Budget	% of Budget
Salaries & Wages	1,186,980	1,376,283	189,303	86.25%
Fringe Benefits	748,862	1,342,885	594,023	55.77%
Services	1,206,603	4,333,903	3,127,300	27.84%
Supplies & Materials	18,882	33,186	14,304	56.90%
Utilities	520	1,155	635	45.02%
Casualty & Liability	29,673	100,000	70,327	29.67%
Tax Expense	0	10,353	10,353	0.00%
Transfer for CMTA Operations	0	1,441,157	1,441,157	0.00%
Miscellaneous	136,257	1,006,448	870,191	13.54%
Leases & Rentals	59,880	1,186,909	1,127,029	5.05%
<b>Total Expenses</b>	<b>\$3,387,656</b>	<b>\$11,779,362</b>	<b>\$8,391,706</b>	<b>28.76%</b>



# Capital Projects Budget vs. Actual

For the Months Ending June 30, 2021

Projects	YTD Actuals Jun-2021	Approved Budget FY-2021	Remaining Budget	% of Budget
Broadmoor Rail Development	\$0	\$1,000,000	\$1,000,000	0.00%
Project Connect - Program Management	6,570,603	13,148,633	\$6,578,030	49.97%
Project Connect - Orange Line	9,016,090	14,602,008	\$5,585,918	61.75%
Project Connect - Blue Line	7,683,280	13,427,100	\$5,743,821	57.22%
New Entity in Dynamics AX System	136,680	220,000	\$83,320	62.13%
Design Project Connect Facilities	0	1,040,000	\$1,040,000	0.00%
MLS Rail Station	1,399,563	2,000,000	\$600,437	69.98%
MetroRapid Lines	1,153,623	7,664,274	\$6,510,651	15.05%
Neighborhood Circulators	9,812	224,943	\$215,131	4.36%
Red Line – Lakeline-Leander Siding	0	3,000,000	\$3,000,000	0.00%
Green Line	0	784,329	\$784,329	0.00%
Transit Supportive Investments	0	23,000,000	\$23,000,000	0.00%
Contingency	0	5,000,000	\$5,000,000	0.00%
<b>Total</b>	<b>\$25,969,650</b>	<b>\$85,111,287</b>	<b>\$59,141,637</b>	<b>30.51%</b>