



To: Austin Transit Partnership Board of Directors
From: Diane Siler, Budget Director
Date: May 19, 2021
Subject: FY21 Financial Report as of March 31, 2021

Attached is the quarterly financial report through the first three months of ATP's FY21 fiscal year. As a reminder, the budget approved on January 20, 2021 was for a nine-month period, so the time period elapsed represents one-third of the total length of this shortened fiscal year.

Of the total \$96.9 million annual budget (see Figure 1) a total of \$13.3 million, or 13.7%, has been expended through March 31, 2021 (Figure 2). In summary, \$1.3 million has been spent on program expenses, the majority to cover personnel. The remaining \$12 million has been expended on transit projects. Included within the \$96.9 million is \$23 million for anti-displacement funding as agreed to in the interlocal agreement between ATP and the City of Austin. The Expenditures and revenue are shown ending the year at budgeted levels resulting in reserves of \$112.8 million (Figure 3). However, an updated year-end estimate incorporating three additional months of data will be provided as part of the proposed budget process.

As ATP's budget evolves and grows, the content of the quarterly updates will adjust accordingly. If there is additional financial information that you would be interested in receiving, please let me know.

xc: Randy Clarke, Executive Director
Greg Canally, Chief Financial Officer/Chief Development Officer

Figure 1: Approved Expenditure Budget

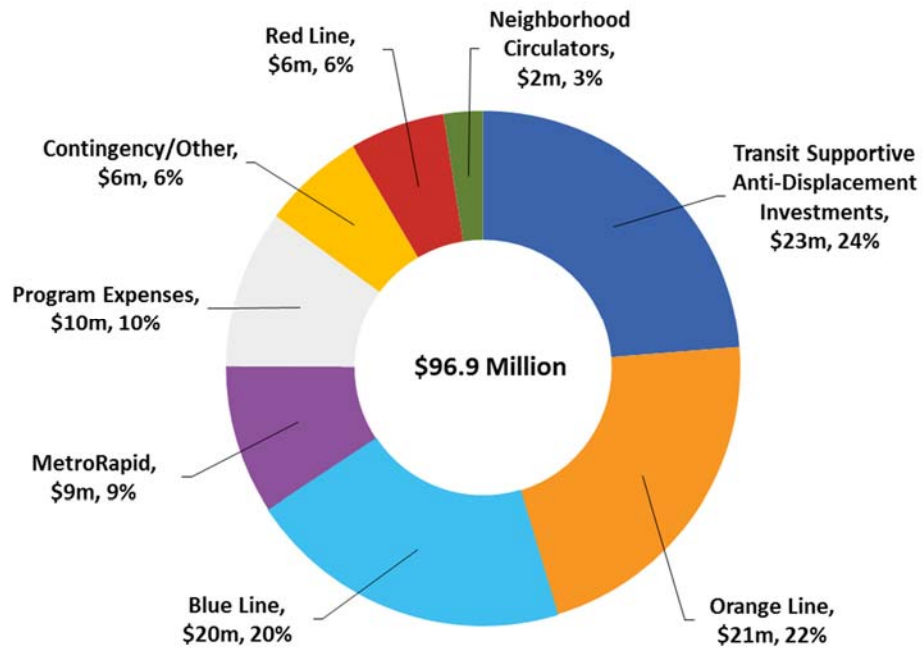


Figure 2: Actual Expenditures through March 31, 2021

Categories	Actual
Orange Line	\$5.6m
Blue Line	\$4.7m
MetroRapid	\$1.2m
Red Line	\$0.5m
Neighborhood Circulators	\$0.0m
Program Expenses-ATP	\$1.3m
Program Expenses-COA Liaison Team	\$0.0m
Transit Supportive Anti-Displacement Investments	\$0.0m
Contingency/Other	\$0.0m
Total	\$13.3m

Figure 3: Fund & Reserve Summary

\$ Million	Budget	Estimated
Contributions	\$209.7	\$209.7
Expenses		
Program Expenses	8.7	8.7
Project Expenses	65.2	65.2
Transit Supportive Anti-Displacement Investments	23.0	23.0
Total Expenses	\$96.9	\$96.9
Ending Fund Balance	\$112.8	\$112.8
Reserves		
Working Capital Reserve	21.5	21.5
Restricted Program Reserve	91.3	91.3
Ending Reserve Balance	\$112.8	\$112.8



Operating Budget vs. Actual by Category

For the Months Ending March 31, 2021

Expenses	YTD Actual	Full-Year Budget	Remaining	%
	FY-2021	FY-2021	Budget	of Budget
Labor	647,735	2,719,168	2,071,433	23.82%
Services	490,505	4,333,903	3,843,398	11.32%
Supplies & Materials	18,279	33,186	14,907	55.08%
Utilities	120	1,155	1,035	10.39%
Casualty & Liability	0	100,000	100,000	0.00%
Tax Expense	0	10,353	10,353	0.00%
Purchased Transportation	0	1,441,157	1,441,157	0.00%
Miscellaneous	73,219	1,006,448	933,229	7.27%
Leases & Rentals	29,940	1,186,909	1,156,969	2.52%
Total Expenses	\$1,259,798	\$11,779,362	\$10,519,565	10.69%



Capital Projects Budget vs. Actual

For the Months Ending March 31, 2021

	YTD Actuals	YTD Commitments	Budget	Expense YTD	YTD % of Budget
	FY-2021	FY-2021	FY-2021	% of Budget	Incl. Commitments
Projects					
PLN1802 - Broadmoor Rail Development	\$0	\$0	\$1,000,000	0.00%	0.00%
PLN2001 - Project Connect - Program Management	2,650,923	10,339,717	13,148,633	20.16%	98.80%
PLN2002 - Project Connect - Orange Line	4,391,156	10,143,607	14,602,008	30.07%	99.54%
PLN2003 - Project Connect - Blue Line	3,497,443	9,148,764	13,427,100	26.05%	94.18%
PLN2005 - New Entity in Dynamics AX System	0	136,680	220,000	0.00%	62.13%
PLN2101 - Design Project Connect Facilities	0	0	1,040,000	0.00%	0.00%
PLN2103 - MLS Rail Station	518,469	1,931,527	2,000,000	25.92%	122.50%
PLN2105 - MetroRapid Lines	922,859	903,878	7,664,274	12.04%	23.83%
PLN2109 - Neighborhood Circulators	1,782	23,537	224,943	0.79%	11.26%
PLN2110 - Red Line – Lakeline-Leander Siding	0	0	3,000,000	0.00%	0.00%
PLN2112 - Green Line	0	0	784,329	0.00%	0.00%
Transit Supportive Investments	0	0	23,000,000	0.00%	0.00%
Contingency	0	0	5,000,000	0.00%	0.00%
Total	\$11,982,632	\$32,627,710	\$85,111,287	14.08%	52.41%