



**SUBJECT:** Approval of a resolution adopting the Fiscal Year 2022 Budget, including staff recommended changes.

**FISCAL IMPACT:** See Executive Summary for further explanation.

**BUSINESS CASE:** Austin Transit Partnership (“ATP”) requires an approved budget for FY2022 to cover operations and capital expenditures necessary to oversee and finance the acquisitions, construction, equipping, and operations and maintenance of Project Connect.

**EXECUTIVE SUMMARY:** The ATP FY2022 budget totals approximately \$312.8 million, including \$266.5 million for project costs, \$42 million for transit-supportive anti-displacement investments, \$2.2 million for transfers to Capital Metro for operations, \$1.1 million for administrative expenses, and \$1 million for contingencies. The budget is the sum of the FY2022 Proposed Budget and the following staff changes as documented in the memo to the Board dated September 8, 2021:

- Increase in property tax revenue from the City of Austin by \$1,232,810 due to City Council’s approval of an increase in the property tax rate from 3.5% to 4.7% at budget adoption; and
- Increase in expenditures for community engagement by \$600,000.

**RESPONSIBLE DEPARTMENT:** Finance.

**PROCUREMENT SUMMARY:** N/A

**RESOLUTION  
OF THE  
AUSTIN TRANSIT PARTNERSHIP  
BOARD OF DIRECTORS**

STATE OF TEXAS

**Resolution ID: ATP-2021-026**

COUNTY OF TRAVIS

***Adoption of the Fiscal Year 2022 Budget***

**WHEREAS**, Austin Transit Partnership staff has developed a budget for Fiscal Year 2022 to cover the operations and capital expenditures necessary to oversee and finance the acquisition, construction, equipping, and operations and maintenance of Project Connect during the next fiscal year.

**NOW, THEREFORE, BE IT RESOLVED** by the Austin Transit Partnership Board of Directors that the Fiscal Year 2022 Budget in the amount of \$312,772,026 is hereby adopted.

\_\_\_\_\_  
**Casey Burack**  
**Secretary of the Board**

**Date:** \_\_\_\_\_

