



SUBJECT: Approval of a resolution adopting the Fiscal Year 2021 Budget

FISCAL IMPACT: See Executive Summary for further explanation.

BUSINESS CASE: Austin Transit Partnership ("ATP") requires an approved budget for the remainder of FY2021 to cover ATP start up activities, including personnel, and continuing Project Connect program development, including but not limited to, professional and administrative services.

EXECUTIVE SUMMARY: Developed by the incoming ATP Chief Financial Officer and Capital Metro Chief Financial Officer, the ATP FY2021 budget is \$96.9 million, including \$23 million for transit-supportive anti-displacement investments, \$21 million for Orange Line development, \$20 million for Blue Line development, \$9 million for MetroRapid projects, \$10 million for general program expenses, \$6 million for neighborhood circulator development, \$6 million for Red Line rail improvements and \$6 million for contingencies and reserves. The FY2021 budget accounts for up to 35 full time equivalents (FTE) and 13.5 seconded Capital Metro and City of Austin staff members.

RESPONSIBLE DEPARTMENT: Finance

PROCUREMENT SUMMARY: N/A

**RESOLUTION
OF THE
AUSTIN TRANSIT PARTNERSHIP
BOARD OF DIRECTORS**

STATE OF TEXAS

Resolution ID: ATP-2021-003

COUNTY OF TRAVIS

Approval of a resolution adopting the Fiscal Year 2021 Budget

WHEREAS, Austin Transit Partnership and Capital Metro staff have developed an operating budget for Fiscal Year 2021 to fund administrative operations and implementation of Project Connect Program implementation.

NOW, THEREFORE, BE IT RESOLVED by the Austin Transit Partnership Board of Directors that the Fiscal Year 2021 Budget in the amount of \$96,900,000 is adopted.



Casey Burack
Secretary of the Board

Date: 1/21/2021

