



**Subject:** Approval of a resolution adopting Austin Transit Partnership's Fiscal Year 2021-22 Investment Policy

**Fiscal Impact:** Does not apply.

**Business Case:** Does not apply.

**Executive Summary:** The Public Funds Investment Act (PFIA), Chapter 2256 of the Texas Government Code, is the state law that governs the investment of public funds. In Section 2256(e), the PFIA required governmental bodies to adopt an investment policy on an annual basis to serve as the guideline for the investment of public funds. The PFIA provides the legal parameters for Austin Transit Partnership's investment, which are further narrowed by the adoption of the proposed Investment Policy.

**Responsible Department:** Finance - Treasury

**Procurement Summary:** Does not apply.



**RESOLUTION  
OF THE  
AUSTIN TRANSIT PARTNERSHIP  
BOARD OF DIRECTORS**

STATE OF TEXAS

**Resolution ID: ATP-2021-033**

COUNTY OF TRAVIS

***Adoption of ATP FY21-22 Investment Policy***

**WHEREAS**, the Austin Transit Partnership (“ATP”) is a local government corporation organized jointly by the City of Austin and Capital Metropolitan Transportation Authority pursuant to Chapter 431, Subchapter D of the Texas Transportation Code, as amended (the “Act”); and

**WHEREAS**, ATP will be the recipient of public funds from both local and federal sources of funding; and

**WHEREAS**, the Public Funds Investment Act (PFIA), Chapter 2256 of the Texas Government Code, is the state law that governs the investment of public funds; and

**WHEREAS**, Section 2256(e) of the PFIA requires governmental bodies to adopt an investment policy on an annual basis to serve as the guideline for the investment of public funds; and

**WHEREAS**, the PFIA provides the legal parameters for ATP’s investments, which are further narrowed by the adoption of the proposed Investment Policy.

**NOW, THEREFORE, BE IT RESOLVED** that the ATP Board of Directors has reviewed and adopted the ATP Fiscal Year 2021-2022 Investment Policy, attached as Exhibit A.

**BE IT FURTHER RESOLVED** that the ATP Board of Directors directs the Executive Director or his designee to take the steps identified above in a manner that is consistent with the requirements of the Texas Public Funds Investment Act (Texas Government Code Section 2256.005) to ensure understanding of the suitability of an investment for the Austin Transit Partnership, and to primarily emphasize, in order of priority, preservation and safety of principal, liquidity, the marketability of an investment if the need arises to liquidate the investment, investment diversification, and yield.

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**Casey Burack**  
**Secretary of the Board**

**Date:** \_\_\_\_\_



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