



*Resolution Amending the ATP Fiscal Year 23 Budget for McKalla Station
Project Capital Funding*

SUBJECT: Approval of a resolution amending the ATP Fiscal Year 2023 Budget to provide funding for the McKalla Station Project in an amount of \$10,703,871, for a total appropriation of \$25,000,000.

FISCAL IMPACT: Funding for this item is available in the unallocated project reserve of the approved Fiscal Year 2023 Budget.

RESPONSIBLE DEPARTMENT: Finance

EXECUTIVE SUMMARY: The ATP Board of Directors is being asked to approve the full allocation of funding for the McKalla Station Project in Fiscal Year 2023 to support Capital Metropolitan Transportation Authority construction of this station as a part of Project Connect. The total ATP funding commitment is \$25 million; however, \$10,703,871 in additional Fiscal Year 2023 allocation is necessary to fully fund the project this fiscal year.

**RESOLUTION
OF THE
AUSTIN TRANSIT PARTNERSHIP
BOARD OF DIRECTORS**

STATE OF TEXAS

Resolution ID: ATP-2022-018

COUNTY OF TRAVIS

**Adoption of Amendment to the ATP
Fiscal Year 2023 Budget for McKalla
Station Project Capital Funding**

WHEREAS, the Austin Transit Partnership (“ATP”) was created to finance, design, engineer, construct, implement, and to contract with Capital Metropolitan Transportation Authority to operate and maintain Project Connect assets, including a new McKalla Station Project on the Red Line (“McKalla Station”) and supporting infrastructure, in accordance with the Initial Investment Map & Sequencing Plan approved by the City of Austin Contract with the Voters and Capital Metro Funding and Commitment Resolution; and

WHEREAS, ATP entered into a Joint Powers Agreement with the City of Austin and CapMetro wherein CapMetro is responsible for completing the McKalla Station Project and obtaining reimbursement from ATP; and

WHEREAS, the original Project Connect funding model included a \$25 million contribution by ATP for the McKalla Station Project; and


WHEREAS, ATP and CapMetro have agreed that ATP’s portion of the funding for the McKalla Station Project is \$25 million; and

WHEREAS, allocating the full ATP capital funding commitment for the McKalla Station Project, by allocating \$10,703,871 from the unallocated project reserve in the Fiscal Year 2023 budget, will help CapMetro complete this project during the expected timeframe of fall 2023; and

WHEREAS, the ATP Board of Directors desires to provide coordination and cooperation to ensure CapMetro is successful in completing McKalla Station Project; and

WHEREAS, this funding is available in the unallocated project reserve of ATP’s Fiscal Year 2023 budget;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of ATP that the ATP Fiscal Year 2023 budget is hereby amended in an amount not to exceed \$10,703,871 in accordance with the budget amendment attached hereto as Exhibit A.



Casey Burack
Secretary of the Board

Date: 11/17/2022