



Finance & Risk Advisory Committee (FAR)

Charter

Purpose

To advise the Austin Transit Partnership Board on financial and risk management matters.

Composition

The FAR will be composed of no more than seven (7) members.

Community Member applicants:

- Shall be residents of either the City of Austin or Capital Metro's service area
- Shall have interests and experience that will assist the Committee in developing recommendations on community engagement and equity matters related to Project Connect
- Shall not be a person who is registered or required to register as a lobbyist under City Code Chapter 4-8 or who is employed by a person registered or required to register under City Code Chapter 4-8
- Shall not be an employee of the City, Capital Metro, or ATP
- Shall not have a contract for real property, goods or services with the City, Capital Metro, or the ATP, or be employed by such a contractor

Candidates will be selected based on professional and lived experience related to finance and/or risk analysis.

Terms of Service

Members of the Committee shall serve for a term of at least two (2) years. In the event of a vacancy or vacancies in the Committee, the remaining members may nominate an individual or individuals to be considered by the ATP Board.

Meetings

The FAR will meet once a quarter, with additional meetings to be scheduled as needed.

Duties



The FAR shall provide advice to help inform decisions and actions of the ATP Board and staff including, but not limited to matters that include: capital management, risk management, budgets, insurance, treasury management, internal audit, procurement, advisory services selection, grants management and real estate related matters.

Reporting

The Board Liaison shall verbally report to the board of directors on the agenda of the FAR meeting and committee recommendations.

Board Liaison

- ATP Board Member Tony Elkins

Staff Liaison

- ATP Budget Analyst Jamie Atkinson

Community Advisory Committee Delegate

The Project Connect Community Advisory Committee may appoint one or more delegates to attend and participate in FAR meetings.

Staff Duties

Staff will develop meeting agendas and programming for FAR meetings, follow up and report on action items and facilitate communications with committee members.